

# BEARFACTS 1997 – 2007 Limestone, Texas [48293]

Limestone is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2007 population of 22,312 ranked 107th in the state.

### PER CAPITA PERSONAL INCOME

In 2007 Limestone had a per capita personal income (PCPI) of \$26,669. This PCPI ranked 168th in the state and was 72 percent of the state average, \$37,083, and 69 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 7.4 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Limestone was \$17,300 and ranked 182nd in the state. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2007 Limestone had a total personal income (TPI) of \$595,031\*. This TPI ranked 115th in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Limestone was \$374,745\* and ranked 114th in the state. The 2007 TPI reflected an increase of 6.8 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Limestone. In 2007 net earnings accounted for 60.4 percent of TPI (compared with 57.2 in 1997); dividends, interest, and rent were 10.6 percent (compared with 16.1 in 1997); and personal current transfer receipts were 29.0 percent (compared with 26.7 in 1997). From 2006 to 2007 net earnings increased 5.9 percent; dividends, interest, and rent increased 6.1 percent; and personal current transfer receipts increased 8.9 percent. From 1997 to 2007 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 5.6 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Limestone increased from \$333,772\* in 2006 to \$359,224\* in 2007, an increase of 7.6 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$221,785\* to the 2007 estimate was 4.9 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.